



## **Ivanhoé Cambridge partners with NVELOP to expand its logistics portfolio in Germany**

**Berlin, Germany, September 13<sup>th</sup>, 2022** – Ivanhoé Cambridge, the global real estate firm, strengthens its commitment to the German logistics market by partnering with the logistics real estate specialist NVELOP. With NVELOP as a specialized developer, investor and manager of logistics and industrial real estate as well as data centers in Germany and Europe, Ivanhoé Cambridge continues to expand Hub & Flow, its continental European logistics portfolio which aims at building a platform of logistics properties along key supply chains.

Ivanhoé Cambridge plans to invest in logistics real estate opportunities from development to core-plus in Germany. NVELOP will provide project development expertise and be responsible for asset management of the properties. Ivanhoé Cambridge aims to deploy around €200 million in its first investment phase, with the potential for further investment phases.

In line with the stated strategy, Ivanhoé Cambridge has made its first investment, acquiring a prime 72,000 sqm logistics development project in the Frankfurt market.

**Christian Daumann, Vice President, Head of Investments, Germany, Ivanhoé Cambridge** commented: *“We are pleased to team up with an experienced project developer with whom we can optimally leverage opportunities in the German logistics real estate market. Based on a long-lasting relationship with the founders of NVELOP, we are convinced we can jointly identify and implement development opportunities with a strong emphasis on large-scale developments. Furthermore, this partnership demonstrates our strong ambition in the logistics market in Europe, a major focus of our strategic plan.”*

Logistics properties have become a mainstay for a future-proof real estate portfolio. The sector has been benefiting from two structural trends, urbanization and the ongoing digitalization of the economy which has accelerated significantly with the pandemic. Ivanhoé Cambridge’s European logistics operations allows it to create and own assets that are essential to the current evolution of the supply chain throughout Europe.

**Artie Ioakim, co-founder and Chief Investment Officer, NVELOP**, added: *“We are very proud to be partnering with Ivanhoé Cambridge to launch NVELOP’s first programmatic development partnership. We look forward to working together to capture the opportunities and strong long-term dynamics we see in the German logistics property sector.”*

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Ivanhoé Cambridge's logistics strategy in continental Europe was initiated with the Hub & Flow portfolio in February 2020 and, most recently, the company acquired an approximately 115,000 square-meter logistics property in Hamburg. This portfolio complements Ivanhoé Cambridge's European logistics operations, such as the partnership with PLP for the development of first-class logistics properties in the United Kingdom and the collaboration with URBZ Capital as part of its strategy dedicated to last-mile logistics in Europe.

#### **About Ivanhoé Cambridge**

Ivanhoé Cambridge develops and invests in high-quality real estate properties, projects and companies that are shaping the urban fabric in dynamic cities around the world. It does so responsibly, with a view to generate long-term performance. Ivanhoé Cambridge is committed to creating living spaces that foster the well-being of people and communities, while reducing its environmental footprint.

Ivanhoé Cambridge invests internationally alongside strategic partners and major real estate funds that are leaders in their markets. Through subsidiaries and partnerships, the Company holds interests in more than 1,200 buildings, primarily in the industrial and logistics, offices, residential and retail sectors. Ivanhoé Cambridge held C\$69 billion in assets as of December 31, 2021, and is a real estate subsidiary of CDPQ ([cdpq.com](http://cdpq.com)), a global investment group.

For more information: [ivanhoecambridge.com](http://ivanhoecambridge.com)

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#### **About NVELOP**

NVELOP is a specialist developer, investor and manager of logistics, industrial and data centre properties in Europe. We develop properties that are supporting the growth of the digital economy and the changes in how we work, purchase goods and consume data. Our current focus is on Germany, where we are acquiring prime land sites to develop logistics, industrial and data centre properties. On behalf of its customers, NVELOP is currently delivering projects with an end value of over €1 billion.

For further information on NVELOP, please visit [www.nvelop.eu](http://www.nvelop.eu) or contact:

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